

CITY OF DURHAM, NORTH CAROLINA

Required Supplementary Information

Law Enforcement Officers' Special Separation Allowance

Schedule of Funding Progress

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL)- Projected Unit Credit (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/1993	1,539,264	3,094,165	1,554,901	49.75%	11,149,679	13.95%
12/31/1994	1,624,368	3,223,004	1,598,636	50.40%	11,303,850	14.14%
12/31/1995	1,746,913	3,863,218	2,116,305	45.22%	12,060,121	17.55%
12/31/1996	1,878,925	3,991,712	2,112,787	47.07%	12,092,074	17.47%
12/31/1997	1,961,552	4,435,507	2,473,955	44.22%	12,388,284	19.97%
12/31/1998	2,036,156	4,701,185	2,665,029	43.31%	13,025,695	20.46%
12/31/1999	2,082,438	4,929,879	2,847,441	42.24%	14,584,630	19.52%
12/31/2000	2,209,918	7,025,893	4,815,975	31.45%	16,468,076	29.24%
12/31/2001	2,430,586	7,813,595	5,383,009	31.11%	17,435,679	30.87%
12/31/2002	2,601,820	8,506,944	5,905,124	30.58%	18,081,484	32.66%